

SOUTHFIRST BANK

	CPP Disbursement Date 06/12/2009	Cert 30433	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev		
Assets	\$131	\$125	-4.5%		
Loans	\$100	\$91	-9.0%		
Construction & development	\$8	\$8	-1.5%		
Closed-end 1-4 family residential	\$48	\$44	-9.2%		
Home equity	\$8	\$8	4.4%		
Credit card	\$0	\$0			
Other consumer	\$3	\$1	-63.5%		
Commercial & Industrial	\$4	\$4	1.2%		
Commercial real estate	\$29	\$26	-12.5%		
Unused commitments	\$21	\$14	-31.7%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$9	\$6	-31.6%		
Asset-backed securities	\$0	\$0			
Other securities	\$0	\$0			
Cash & balances due	\$6	\$16	164.7%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$121	\$118	-2.7%		
Deposits	\$110	\$109	-0.7%		
Total other borrowings	\$10	\$7	-26.3%		
FHLB advances	\$0	\$0			
Equity					
Equity capital at quarter end	\$10	\$7	-26.5%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	7.9%	5.9%	--		
Tier 1 risk based capital ratio	10.7%	8.5%	--		
Total risk based capital ratio	11.9%	9.7%	--		
Return on equity ¹	-9.1%	5.7%	--		
Return on assets ¹	-0.7%	0.3%	--		
Net interest margin ¹	3.3%	3.6%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	84.8%	286.9%	--		
Loss provision to net charge-offs (qtr)	122.1%	101.0%	--		
Net charge-offs to average loans and leases ¹	1.3%	0.9%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011	
Construction & development	0.0%	0.0%	1.1%	0.0%	--
Closed-end 1-4 family residential	1.2%	0.6%	0.1%	0.5%	--
Home equity	0.0%	0.2%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	2.0%	6.5%	3.1%	0.0%	--
Commercial & Industrial	26.3%	1.9%	2.8%	0.0%	--
Commercial real estate	0.0%	0.0%	0.0%	0.0%	--
Total loans	1.7%	0.5%	0.3%	0.2%	--